

March 13, 2020

To Our Valued Customer,

Re: Wavenet Updates on Coronavirus (COVID-19) Pandemic

During this time of uncertainty and concern about Coronavirus (COVID-19) Pandemic and related market volatility, we want to let you know that we value and share mutual concerns.

The health and safety of our employees and customers is our top priority. We are closely monitoring reports and recommendations from the <u>CDC (Centers for Disease Control)</u> and with Wavenet's corporate management team to guide our decisions and practices to prevent the spread of flu and other illnesses.

We have provided employees with information they need to practice healthy habits and we are requiring any employee who shows any sign of illness to stay home.

We are currently operating in a "business as usual" manner with the additional precautions described below, to protect everyone who works at our offices.

Wavenet Carson, CA & Carrolton, TX Offices:

We have conducted internal meetings, provide awareness and we continue to ensure that the inventory of sanitation items such as soaps, disinfectants, hand wipes, and sanitizers are adequately stocked and will remain so.

In addition, we are in constant communication with Wavenet's China, Taiwan, South Korea, Vietnam and U.S. suppliers and have taken the following actions:

- We are monitoring and tracking supplier purchase order status
- We are evaluating and forecast demand and safety stock of overall inventory
- Suppliers have indicated they will resume manufacturing and shipping as usual

Again, we are monitoring the situation daily and will continue to update employees and customers' as changes occurs.

Best regards,

Wavenet Management Team